

Notice of Meeting

Audit & Governance Committee



Date & time
Monday, 24 June
2013
at 10.00 am

Place
Committee Room C,
County Hall, Kingston
upon Thames, Surrey
KT1 2DN

Contact
Cheryl Hardman
Room 122, County Hall
Tel 020 8541 9075

Chief Executive
David McNulty

cherylh@surreycc.gov.uk

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This meeting will be held in public. If you would like to attend and you have any special requirements, please contact Cheryl Hardman on 020 8541 9075.

Members

Mr Nick Harrison (Chairman), Mr W D Barker OBE (Vice-Chairman), Mr Denis Fuller, Mr Tim Evans, Mr Will Forster and Mr Tim Hall

Ex Officio:

Mr David Hodge (Leader of the Council), Mr Peter Martin (Deputy Leader), Mr David Munro (Chairman of the County Council) and Mrs Sally Ann B Marks (Vice Chairman of the County Council)

AGENDA

1 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS

2 MINUTES OF THE PREVIOUS MEETING [18 MARCH 2013]

(Pages 1
- 16)

To agree the minutes as a true record of the meeting.

3 DECLARATIONS OF INTEREST

To receive any declarations of disclosable pecuniary interests from Members in respect of any item to be considered at the meeting.

Notes:

- In line with the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012, declarations may relate to the interest of the member, or the member's spouse or civil partner, or a person with whom the member is living as husband or wife, or a person with whom the member is living as if they were civil partners and the member is aware they have the interest.
- Members need only disclose interests not currently listed on the Register of Disclosable Pecuniary Interests.
- Members must notify the Monitoring Officer of any interests disclosed at the meeting so they may be added to the Register.
- Members are reminded that they must not participate in any item where they have a disclosable pecuniary interest.

4 QUESTIONS AND PETITIONS

To receive any questions or petitions.

Notes:

1. The deadline for Member's questions is 12.00pm four working days before the meeting (*18 June 2013*).
2. The deadline for public questions is seven days before the meeting (*17 June 2013*).
3. The deadline for petitions was 14 days before the meeting, and no petitions have been received.

5 RECOMMENDATIONS TRACKER

(Pages
17 - 26)

To review the Committee's recommendations tracker.

6 EXTERNAL AUDIT: 2012/13 AUDIT PLAN SURREY PENSION FUND

(Pages
27 - 44)

The Council's external auditors are presenting their Audit Plan for the year 2012/13 in respect of the Surrey Pension Fund.

The purpose of this report is to inform the Committee of the external auditors' plan, including the risk assessment and approach being adopted for the audit of the financial statements for 2012/13.

7 STATEMENT OF ACCOUNTS 2012/2013

(Pages
45 - 212)

The Chief Finance Officer (and Deputy Director for Business Services) has approved the statement of accounts for 2012/13 as presenting a true and fair view of the county council's financial position as at the 31 March 2013 and its income and expenditure for the year. The accounts are attached at Annex A to this report for Member debate and approval. The committee is asked that these be approved and published, subject to examination by the external auditors.

The draft accounts of the Surrey Pension Fund for the year ended 31 March 2013 are also included at Annex A, as required by the county council's obligations as the administering authority of the fund under the Local Government Pension Scheme Regulations. The pension fund accounts summarise the fund's transactions for the 2012/13 financial year and its position at year-end as at 31 March 2013.

The Annual Report for the authority is also attached at Annex B for consideration by the Committee.

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| 8 | TREASURY MANAGEMENT OUTTURN REPORT 2012/13 | (Pages
213 -
230) |
| | This report summarises the council's treasury management activity during 2012/13, as required to ensure compliance with CIPFA's Code of Practice for Treasury Management. The report also covers the council's Prudential Indicators for 2012/13, in accordance with the requirements of the CIPFA Prudential Code for Capital Finance in Local Authorities. | |
| 9 | RISK MANAGEMENT ANNUAL REPORT | (Pages
231 -
250) |
| | This annual risk management report has been produced to enable the committee to meet its responsibilities for monitoring the development and operation of the council's risk management arrangements. It also presents the latest Leadership risk register. | |
| 10 | INTERNAL AUDIT ANNUAL REPORT 2012/13 | (Pages
251 -
304) |
| | This report summarises the work of Internal Audit for the period 1 April 2012 to 31 March 2013, identifying the main themes arising from the audit reviews and the implications for the County Council. | |
| 11 | FULL YEAR SUMMARY OF INTERNAL AUDIT IRREGULARITY INVESTIGATIONS: APRIL 2012 - MARCH 2013 | (Pages
305 -
312) |
| | The purpose of this report is to inform members of the Audit and Governance Committee about irregularity investigations undertaken by Internal Audit between 1 April 2012 and 31 March 2013. This report complements and builds upon the half-year irregularity report, which was presented to Audit and Governance Committee on 6 December 2012. | |
| 12 | CODE OF CORPORATE GOVERNANCE | (Pages
313 -
330) |
| | The purpose of this report is to provide the Committee with an update on the changes made to the Code of Corporate Governance. | |
| 13 | 2012/13 ANNUAL GOVERNANCE STATEMENT | (Pages |

This report presents the Annual Governance Statement, which provides an assessment of the council's governance arrangements for the financial year ending 31 March 2013.

331 -
338)

14 COMPLETED INTERNAL AUDIT REPORTS

(Pages
339 -
364)

The purpose of this report is to inform Members of the Internal Audit reports that have been completed since the last meeting of this Committee in March 2013.

David McNulty
Chief Executive

Published: 13 June 2013

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